

Keep your tax free savings safe



Cash ISA

 0121 446 6688



BHF FINANCE

Tax free savings you can trust

A BHF Finance Cash ISA is a tax-efficient way of investing your money, with all interest earned being free of income tax. You can benefit from variable interest at highly competitive rates and invest up to £3,600 per tax year, with just one month's notice for withdrawals. We can help make your cash work as hard as possible for you.

80% of our depositors have lodged their money with us for over 5 years which is a good indication of member confidence in BHF Finance and a key measure of our strength. You can also rest assured that deposits with BHF Finance are covered by the Financial Services Compensation Scheme up to the maximum per any one depositor of £50,000.

What are the key features?

- **Tax free interest**
- Competitive **variable interest rates**
- Invest up to **£3,600 per tax year**
- Minimum of **£100 deposit** to open an account
- **1 months notice** for withdrawals
- Interest credited on the **31st March** and **30th September**



Why should you save with BHF Finance?

✓ **Competitive** rates of interest

✓ Access **without penalty**

✓ **FSCS** protection

✓ Good **longstanding** reputation

✓ **Safe** and **secure** service

✓ Deal confidently with the **finance team**

Your questions answered

Q Can any BHF Group member apply?

A This facility is available to directors and proprietors who are 16 years of age or over.

Q How is interest paid?

A Interest will be calculated on a daily basis, it is tax free and credited on 31st March and 30th September.

Q How do I open and pay money into my account?

A The minimum deposit to open an account is £100 which must be paid by cheque (made payable to BHF Finance). The minimum deposit into your account thereafter is £50 which you can pay by cheque or bank transfer whenever you want. You can deposit up to £3,600 in each tax year.

Q How do I withdraw money out of my account?

A You can withdraw a minimum of £50 by written instruction from the account holder, giving one months notice.

Q How will my account be managed?

A We will send you a statement every month (where there has been movement on the account in that month) to help you keep track of your investment. You will also receive an update on your account every March and September. We will notify you of any rate changes as and when they happen.

Q How do I know my money is safe?

A Deposits with BHF Finance are covered by the Financial Services Compensation Scheme up to the maximum per any one depositor of £50,000. Details are available on request.

Keep your tax free savings safe...

Apply today using the application form overleaf, or contact the finance team.

 **0121 446 6688**

 **enquiry@bhf-finance.co.uk**

 **www.bhf-finance.co.uk**

BHF Finance is available to all members of BHF Group:



Application Form Cash ISA

Details

Title First Name Surname

Membership Number

Permanent Residential Address

Postcode Date of Birth

Telephone Number

Do you have a National Insurance (NI) Number? YES NO

If yes, you must enter it here

(You should be able to find your NI number on a payslip, P45 or P60 form, a letter from the Inland Revenue, a letter from the DSS, or pension order book).

Client Identification

To enable the Hardware Federation Finance Company Ltd to conform with current money laundering legislation, all applications must be accompanied with an original, current (not more than 3 months old) utility bill, council tax demand, or bank or building society or credit card statement, clearly stating the applicants full name(s) and current permanent address including postcode. All documents will be returned to you promptly.

Tick box to confirm documents enclosed

Terms and Conditions

ISA stands for Individual Savings Account. For an account to qualify for the special tax treatment, an ISA must operate within rules which have been laid down by the Government. These rules are incorporated into the BHF Finance Cash ISA Terms and Conditions which are as follows:

The ISA rules specify that you may open and/or invest in only one Cash ISA in any tax year (the period from 6 April to 5 April the following year).

An ISA may only be held by an investor in his or her sole name.

The ISA investments will be, and must remain in, the beneficial ownership of the investor, and must not be used as security for a loan.

You must be at least 16 years old to invest in an ISA.

An ISA may not be transferred from one investor to another.

Terms and Conditions continued...

You must be resident or ordinarily resident in the United Kingdom for tax purposes or, if not so resident, perform duties which, by virtue of Section 132 (4) (a) of the Income and Corporation Taxes Act 1988 (Crown employees serving overseas), are treated as being performed in the United Kingdom, and must inform BHF Finance if you cease to be so resident and ordinarily resident or to perform such duties.

The start date for your ISA is the date of the first deposit.

The minimum amount required to open an BHF Finance Cash ISA is £100, and the minimum transaction thereafter is £50. The maximum total investment which can be made in an BHF Finance Cash ISA is £3,600 (except for the interest earned on the balance) in each tax year, regardless of any withdrawals made.

Interest is paid half-yearly on the 31st. March and 30th. September.

You will not have to pay income tax on the interest paid in each of the years that you have your BHF Finance ISA provided all the ISA rules have been followed.

On your written instructions we will transfer the whole of your BHF Finance Cash ISA with all rights and obligations to another ISA provider within one month.

Partial transfers are not permitted.

Withdrawals are subject to one month's notice.

Withdrawals cannot be made against the proceeds of cheques invested for fewer than six banking days (not including Saturdays). The six-day period starts on the day the cheque is credited to the account, but excludes the day of withdrawal. Our cheques are always crossed 'Account Payee'.

If you fail to subscribe to your BHF Finance Cash ISA in any tax year, under government rules, you will be required to complete a new application form should you wish to continue to invest in subsequent years.

For a period of 14 days after the receipt of your first deposit into your BHF Finance ISA you may instruct us that you have changed your mind and we will return your deposit to you with any accrued Interest (with tax deducted at the basic rate). No charges whatsoever will be made during this time.

Once a year we will write to you to remind you of the terms of the BHF Finance Cash ISA and your obligations.

We will notify you if, by reason of any failure to satisfy the provisions of the ISA rules, your ISA has, or will become void.

If your BHF Finance ISA becomes void it will be transferred to an BHF Finance Deposit Account. Subsequent interest will be paid after deduction of Income Tax. We will notify you in writing of such circumstances.

If we delegate any of our functions or responsibilities under the terms agreed with you, we will satisfy ourselves that the person to whom they are delegated is competent to carry them out.

BHF Finance is the trading name of The Hardware Federation Finance Company Limited which is authorised and regulated by the Financial Services Authority. Deposits with The Hardware Federation Finance Co. Ltd. are covered by the Financial Services Compensation Scheme established under the Financial Services and Markets Act (2000). Payments under the scheme are limited to a maximum payment to any one depositor of £50,000. Further details are available on request. The Hardware Federation Finance Co. Ltd. is covered by the Financial Ombudsman Service. Details are available on request. It is a member of the Consumer Credit Trade Association and has adopted the CCTA Code of Practice 1995.

Application form continued...

Declaration - please ensure you have answered all the questions

I apply to subscribe for a cash ISA for the tax year 2009 / 2010 and each subsequent year until further notice.

I declare that:

- All subscriptions made, and to be made, belong to me;
- I am 16 years of age or over;
- I have not subscribed and will not subscribe to a maxi ISA or another cash ISA in the same year that I subscribe to this ISA; and
- I am resident and ordinarily resident in the United Kingdom for tax purposes or, if not so resident, perform duties which, by virtue of Section 132(4)(a) of the Income and Corporation Taxes Act 1988 (Crown employees serving overseas), are treated as being performed in the United Kingdom, and will inform The Hardware Federation Finance Co. Ltd if I cease to be so resident and ordinarily resident or to perform such duties.

I authorise The Hardware Federation Finance Co. Ltd:

- To hold my cash subscription, ISA investments, interest, dividends and any other rights or proceeds in respect of those investments and any other cash;
- To make on my behalf any claims to relief from tax in respect of ISA investments; and
- On my written request to transfer or pay to me, as the case may be, ISA investments, interest, dividends, rights or other proceeds in respect of such investments or any cash.

By returning this form you agree that we may process personal data about you where this is necessary. We may contact you about our services, and those of other companies within the British Hardware Federation Group, which we believe may interest you, unless you have informed us that you do not want to receive this information. If you would prefer not to receive information about other services please advise us in writing.

I agree to the ISA terms and conditions.

I declare that this application form has been completed to the best of my knowledge.

Applicant's signature

Date

For HFFC use only:

Ac/No.

Date Opened:

Please return this form to:

BHF Finance, 225 Bristol Road, Edgbaston, Birmingham, B5 7UB

t 0121 446 6688 **f** 0121 446 5215 **e** enquiry@bhf-finance.co.uk

w www.bhf-finance.co.uk

BHF Finance is the trading name of the Hardware Federation Finance Company Ltd. Established 1955.

Authorised and regulated by the Financial Services Authority.

OFT Licence No. 001983 Data Protection No. Z5691960 Company No. 555071

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